



Shareholders' Meeting approves change of structure of Elia Group

Today, Elia held its Extraordinary Shareholders' Meeting. All items on the agenda have been approved.

Regulated information

Following the approval by the Board of Directors of Elia System Operator of the new corporate structure of Elia Group, an extraordinary shareholders' meeting was convened today, on 8 November 2019. This extraordinary shareholders' meeting aimed to validate certain aspects of the change of structure and approve changes to the governance of Elia Group which will become a holding company. This will allow the existing and future Belgian and European activities (regulated and non-regulated) of the group to develop in line with the defined growth strategy.

Having received all necessary approvals by the extraordinary shareholders' meeting, Elia will do its very best to implement the reorganisation by the 31 December 2019. As communicated earlier, the necessary actions are being taken in order to have *Elia Transmission Belgium* designated as the TSO in Belgium at federal and regional levels.

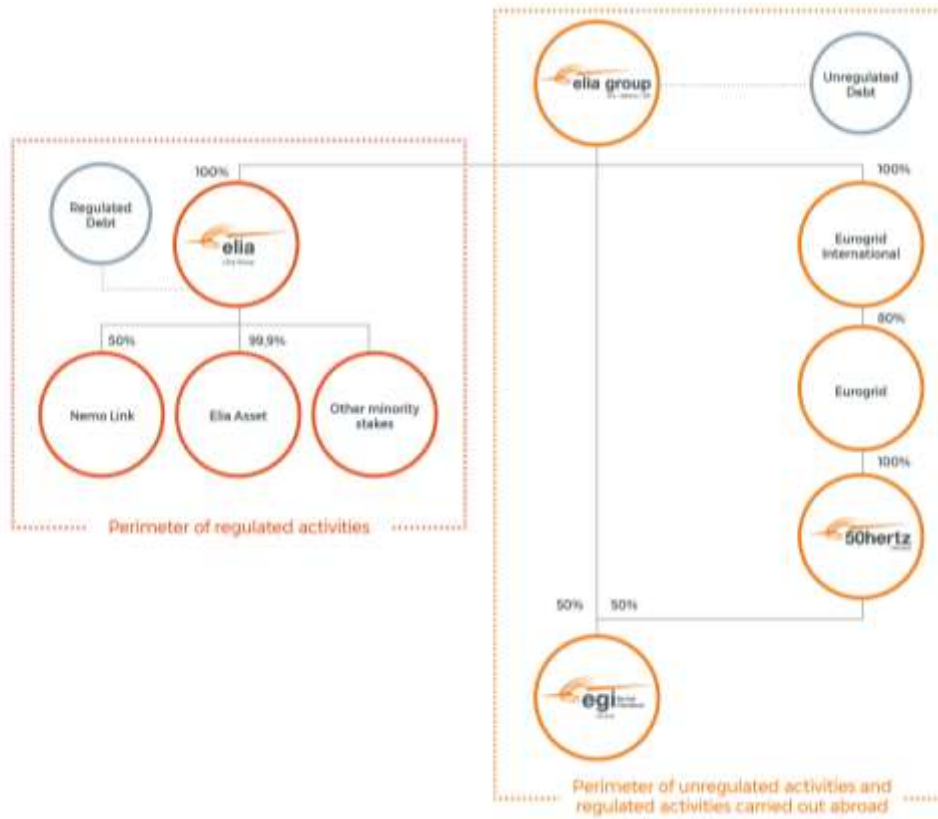
As a reminder, the main aim of the new company structure is to isolate and ring-fence the regulated activities of Elia in Belgium from the non-regulated activities and regulated activities outside Belgium. This will also allow its existing and future Belgian and European activities (regulated and non-regulated) to develop in line with the defined growth strategy.



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New corporate structure of Elia Group



About Elia Group

One of Europe's top five players

Elia Group is active in electricity transmission. We ensure that production and consumption are balanced around the clock, supplying 30 million end users with electricity. With subsidiaries in Belgium (Elia) and north-east Germany (50Hertz), we operate 18,990 km of high-voltage connections. As such, our group is one of Europe's top 5. With a reliability level of 99.999%, we give society a robust power grid, which is important for socio-economic prosperity. We also aspire to be a catalyst for a successful energy transition towards a reliable, sustainable and affordable energy system.

We make the energy transition happen

By expanding international high-voltage connections and integrating ever-increasing amounts of renewable energy production, Elia Group promotes both the integration of the European energy market and the decarbonisation of our society. Elia Group is also innovating its operational systems and developing market products so that new technologies and market parties can access our grid, thus making the energy transition happen.

In the interest of society


As a key player in the energy system, Elia Group is committed to working in the interest of society. We respond to the rapidly changing energy mix, i.e. the increase in renewable energy, and constantly adapt our transmission grid. We also ensure that investments are made on time and within budget, with a maximum focus on safety. When we carry out our projects, we manage stakeholders proactively by establishing two-way communication with all affected parties very early on in the development process. We also offer our expertise to our sector and relevant authorities to build the energy system of the future.

International focus

In addition to its activities as a transmission system operator in Belgium and Germany, Elia Group provides various consulting services to international customers through its subsidiary Elia Grid International (EGI). Elia is also part of the Nemo Link consortium that is operating the first subsea electrical interconnector between Belgium and the UK. The Group operates under the legal entity Elia System Operator, a listed company whose core shareholder is the municipal holding company Publi-T.

More information: eliagroup.eu

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