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Stefan Kapferer in office as new 50Hertz-CEO

Former head of BDEW is the new 50Hertz-CEO / Head of the Supervisory Board, Chris Peeters, points out Kapferer's leadership skills and know how / Kapferer: 50Hertz remains Key-Player of the Energy Transition

The German Transmission System Operator (TSO) 50Hertz now has a new chairman of the executive board. Stefan Kapferer is in office since December 1st. Up until the end of October Kapferer was head of BDEW, the German Association of Energy and Water Industries.

Kapferer says he is excited about the new job and is looking forward to lead to company: "The next phase of the realisation of the energy transition is an even greater challenge in terms of entrepreneurship and the European side of things. TSOs play an essential role here – and 50Hertz in particular is extremely well prepared – as a part of the Elia Group and when it comes to being a pioneer in the integration of energy from renewable sources into our grids", Kapferer stressed during the press conference on 3rd December in Berlin. In Kapferer's opinion, the greatest challenges will be the coal phase-out, the implementation of the so-called Klimapaket (a bundle of legislative initiatives by the German federal government) and the grid expansion: "The imminent nuclear phase-out and the future coal phase-out lead to the fact that the issues of security of supply and the generation of capacities will be on top of our agenda." Kapferer pointed out, that since the expansion of onshore wind energy becomes more difficult it is even more important to make the right decisions when it comes to offshore wind power – on top of that it is necessary to take care of the supplementary gas plants.

Kapferer's hello means a goodbye at the same time. Dr Frank Golletz, Chief Technical Officer (CTO), who took over the CEO tasks on top of his job after Boris Schucht had left the company in March, can now focus on his original tasks again. Chris Peeters, head of the 50Hertz supervisory board and Elia Group CEO, expressed his thanks to Dr Golletz for his willingness and commitment to be the interim CEO and the great job he's done with that.

Contact

Press Officer

Volker Kamm | T +49 30 5150 3417 | M +49 172 323 2759 | volker.kamm@50hertz.com

50Hertz Transmission GmbH

Heidestraße 2 | 10557 Berlin | Germany



"The Energy Transition is without a doubt a great challenge for our society. In order to make the next phase happen with benefits for everyone involved and affected, we need high level executive staff and skilled managers. That is why we are very pleased to be able to welcome Stefan Kapferer amongst us at Elia Group as the new 50Hertz-CEO. His experience as state secretary and head of BDEW show that he has great knowledge in the field of energy as well as concerning the political developments, which we are all going through. Since he was deputy secretary general of the OECD in Paris his CV is also not short of wide international experiences. This matches well with our ambitions. I am convinced that Kapferer's skills combined with the technical know-how of our staff will result in a great future for 50Hertz. Together we work for our goal: a successful energy transition", Peeters emphasized.

About 50Hertz

50Hertz operates the electricity transmission system in the north and east of Germany, which it expands as needed for the energy transition. Our extra high voltage grid has an electrical circuit length of about 10,200 kilometres, or the distance between Berlin and Rio de Janeiro. The 50Hertz control area covers the Länder of Brandenburg, Mecklenburg-Western Pomerania, Saxony, Saxony-Anhalt and Thuringia, as well as the city states of Berlin and Hamburg. Within these regions, 50Hertz and its 1,100 employees ensure that 18 million people are supplied with electricity around the clock. 50Hertz is a forerunner in the field of secure integration of renewable energy: in our grid area, more than half of the electricity consumed is already generated from renewable sources, and the trend is rising. The shareholders of 50Hertz are the Belgian transmission system operator Elia (80 per cent) and the KfW bank group with 20 per cent. As a European transmission system operator, 50Hertz is part of the Elia Group and a member of the European association ENTSO-E.

More Information: 50hertz.com







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Volker Kamm | T +49 30 5150 3417 | M +49 172 323 2759 | volker.kamm@50hertz.com