



PRESS RELEASE | 27 October 2022

## **Chris Peeters and Catherine Vandendorre have strengthened their positions as CEO and CFO of Elia Group, the international holding company. Frédéric Dunon becomes Deputy CEO of Elia Transmission Belgium**

- From 1 November, Frédéric Dunon will become Deputy CEO of Elia Transmission Belgium
- James Matthys-Donnadieu will take over his role as Chief Customers, Markets & System Officer

The expansion of Elia Group's strategic activities and ambitions, particularly in terms of its offshore markets and digital transformation, means the tasks and activities of Elia Group and Elia Transmission Belgium need to be made more distinct. To meet this need, our CEO, Chris Peeters, and our CFO, Catherine Vandendorre, will soon be working on a full-time basis for the Group. They will focus on the execution and financing of the Group's strategy.

In order to guarantee that ETB's operational management is suitable, the board of directors has appointed a new deputy CEO who will take office on 1 November; this new deputy CEO will remain in this role until all governance obligations have been fulfilled and the role of CEO can be fully transferred.

Frédéric Dunon will take on this new role at ETB. Frédéric Dunon has been with Elia for 20 years and has held various positions within our company. He is currently a member of the executive committee as Chief Customers, Markets & System Officer. From 1 November, in his new role as Deputy CEO of ETB, he will oversee the Executive Management Board and will also become a full-time member of the Elia Group Management Board (EGMB).

Frédéric Dunon's current role as Chief Customers, Markets and System Officer will be taken on by James Matthys-Donnadieu. The latter was previously the Head of Markets at ETB, and was responsible for the areas of offshore and European markets, energy management and adequacy.

We are convinced that these changes will provide us with a reinforced organisational structure and allow us to better face future challenges and ensure the success of the energy transition.

## About Elia Group

### One of Europe's top five TSOs

Elia Group is a key player in electricity transmission. We ensure that production and consumption are balanced around the clock, supplying 30 million end users with electricity. Through our subsidiaries in Belgium (Elia) and the north and east of Germany (50Hertz), we operate 19,276 km of high-voltage connections, meaning that we are one of Europe's top 5 transmission system operators. With a reliability level of 99.99%, we provide society with a robust power grid, which is important for socioeconomic prosperity. We also aspire to be a catalyst for a successful energy transition, helping to establish a reliable, sustainable and affordable energy system.

### We are making the energy transition happen

By expanding international high-voltage connections and incorporating ever-increasing amounts of renewable energy into our grid, we are promoting both the integration of the European energy market and the decarbonisation of society. We also continuously optimise our operational systems and develop new market products so that new technologies and market parties can access our grid, thus further facilitating the energy transition.

### In the interest of society

As a key player in the energy system, Elia Group is committed to working in the interest of society. We are responding to the rapid increase in renewable energy by constantly adapting our transmission grid. We also ensure that investments are made on time and within budget, with a maximum focus on safety. In carrying out our projects, we manage stakeholders proactively by establishing two-way communication channels between all relevant parties very early on in the development process. We also offer our expertise to different players across the sector in order to build the energy system of the future.

### International focus

In addition to our activities as a transmission system operator, we provide various consulting services to international customers through our third subsidiary, Elia Grid International (EGI). Elia (in Belgium) is also part of the Nemo Link consortium, which operates the first subsea electrical interconnector between Belgium and the UK. The legal entity Elia Group is a listed company whose core shareholder is the municipal holding company Publi-T.

**More information:** [eliagroup.eu](https://eliagroup.eu)



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