



Marco Nix appointed as Interim Chief Financial Officer of Elia Group

BRUSSELS – BERLIN | The Elia Group Board of Directors has appointed 50Hertz's CFO, Marco Nix, as the Interim CFO of Elia Group with immediate effect. Marco Nix is taking on this temporary role from Catherine Vandendorre, who became Interim CEO of Elia Group following the departure of Chris Peeters on 30 October 2023.

Given the scale and particular challenges of Catherine taking on both the roles of Group CEO and CFO, additional support was sought to ensure the smooth running of the Group's financial activities and their success.

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I am delighted that Marco has agreed to support me with his experience and expertise. I appreciate his commitment to the Group and have every confidence that he will successfully lead Elia Group's financial teams during this period of transition.

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Catherine Vandendorre, Interim CEO of Elia Group

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I am temporarily taking on this role in addition to my current responsibilities at 50Hertz. We will reprioritise these new tasks and spread the responsibility for them across a slightly broader base for the time being. During this time, I will be relying on the expertise, experience and commitment of the teams involved.

Marco Nix, Interim CFO of Elia Group

Marco Nix's main tasks in his interim role include ensuring business continuity (e.g. production of annual financial statements and reporting) and investor relations activities.



For further information please contact:

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About the Elia Group

One of Europe's top five players

The Elia Group is active in electricity transmission. We ensure that production and consumption are balanced around the clock, supplying 30 million end users with electricity. With subsidiaries in Belgium (Elia) and north-west Germany (50Hertz), we operate 19.271 km of high-voltage connections. As such, our group is one of Europe's top 5. With a reliability level of 99.999%, we give society a robust power grid, which is important for socio-economic prosperity. We also aspire to be a catalyst for a successful energy transition towards a reliable, sustainable and affordable energy system.

We make the energy transition happen

By expanding international high-voltage connections and integrating ever-increasing amounts of renewable energy production, the Elia Group promotes both the integration of the European energy market and the decarbonisation of our society. The Elia Group is also innovating its operational systems and developing market products so that new technologies and market parties can access our grid, thus making the energy transition happen.

In the interest of society

As a key player in the energy system, the Elia Group is committed to working in the interest of society. We respond to the rapidly changing energy mix, i.e. the increase in renewable energy, and constantly adapt our transmission grid. We also ensure that investments are made on time and within budget, with a maximum focus on safety. When we carry out our projects, we manage stakeholders proactively by establishing two-way communication with all affected parties very early on in the development process. We also offer our expertise to our sector and relevant authorities to build the energy system of the future.

International focus

In addition to its activities as a transmission system operator, the Elia Group provides various consulting services to international customers through its subsidiary Elia Grid International (EGI). Elia is also part of the Nemo Link consortium that operates the first subsea electrical interconnector between Belgium and the UK.

The Elia Group is a listed company whose core shareholder is the municipal holding company Publi-T.

More information: eliagroup.eu

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